



Colombo Dockyard PLC

Ship Repairers, Ship Builders and Heavy Engineers

POLICY ON CORPORATE DISCLOSURES	Document No.: DMD/LEG/CG/9.2.1(j)/2024
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1. Purpose

Policy on Corporate Disclosures ensures that the Company communicates accurate, timely, and transparent information to its shareholders, investors, other stakeholders, regulators and to the public through Colombo Stock Exchange, Annual Report and appropriate other channels, including the company website and media announcements, in compliance with disclosures and announcements requirements under the Colombo Stock Exchange Listing Rules (Rules) to maintain trust and promote market integrity as a responsible entity in the market and confirm compliance with legal and regulatory requirements.

2. Objectives

- 2.1 Ensure the framework how to make disclosures ensuring compliance with legal and regulatory requirements and promoting investor confidence.
- 2.2 Ensure all price sensitive information in terms of the Rules are disclosed accurately in timely manner and free from material misstatements/omissions.
- 2.3 Ensure to make immediate disclosure of any non-compliance by the Company to Colombo Stock Exchange (CSE) and to take necessary remedial actions within the time period granted by CSE in the Rules.
- 2.4 Ensure that all stakeholders have equal access to all important corporate information and avoid selective disclosure and at the same time to protect confidentiality of all sensitive information.

3. Types of Disclosure

3.1 Financial Disclosures

- a. Financial Statements: To be prepared in conformity with Sri Lanka Accounting Standards and other legislative requirements.
- b. Annual Reports: Comprehensive annual financial statements with detailed overview of the Company's financial performance and position.

- c. Quarterly Reports: Updates on financial performance to keep stakeholders informed between annual reports, within the periods as prescribed by the Rules.

3.2 Non-Financial Disclosures - Sustainability Reports, Corporate Governance Reports, Material events/changes, changes in Policies and other disclosures as required by Rules.

3.3 Press releases and other communications with stakeholders.

4. Disclosure Principles

- 4.1 Ensure that all disclosed information is accurate and reflect true and fair state of the Company's affairs.
- 4.2 Information are disclosed in a timely manner.
- 4.3 Ensure that all material information is disclosed to all stakeholders equally and avoid selective disclosure.
- 4.4 Ensure to provide clear, comprehensive, and understandable information.
- 4.5 Ensure compliance with Legal and Regulatory Requirements

5. Implementation & Responsibilities

5.1 Board of Directors

- a) Responsible for overseeing the disclosure process and ensuring that the company's disclosure policy is implemented effectively.
- b) Make sure all disclosures are made in compliance with the Rules and approve by the Board of directors.
- c) Board ensure that Non-Financial disclosures including but not limited to Environmental, Social, and Governance sustainability, Risk Factors and Corporate Governance Reports are timely made.

5.2 CEO, CFO & Secretary

- a) CEO and CFO are responsible for certifying financial disclosures and other material announcements.
- b) Secretary ensures compliance with relevant regulatory requirements related to disclosures including non-compliances, if any in compliance with the Rules.
- c) Secretary shall continuously follow up the amendments to the Rules from time to time and keep the Board and management updated and explain compliance requirement and enforcement procedure applicable to officers and individual directors.
- d) Secretary is responsible to make all necessary disclosures in a timely manner.

6 Monitoring and Review of Disclosures

6.1 Board regularly monitors Company's compliance with the regulatory requirements, ensuring that disclosures are timely made.

6.2 Review the disclosure policy annually or as and when required pursuant to changes in laws or regulations and amend the policy accordingly.

